

IMPORTANT ACTION TO BE TAKEN BY PENSIONERS

Distribution of surplus assets from the CBC Pension Plan, pending consent.

Context

CBC/Radio-Canada is seeking the consent of the Superintendent of Financial Institutions to distribute a share of surplus from the CBC Pension Plan (the "Plan") to eligible Plan members, former members and beneficiaries in accordance with a 2009 Memorandum of Agreement (the "MOA") between CBC/Radio-Canada, the unions representing unionized employees and the CBC Pensioners National Association. However, for this to occur, at least two-thirds of members in each of the two separate groups—pensioners and active Plan members (employees)—must consent to the surplus sharing.

What is required from you

In a few days you will receive in the mail a notice containing more detailed information on this matter. A ballot form is included with the notice. **The ballot form is for you to indicate whether you consent to this distribution of funds.** The consent sought will apply to any surplus distribution made in accordance with the MOA for each consecutive year between January 1, 2023 and December 31, 2027 inclusively.

By Monday, November 18, you will also be able to access an electronic version of the surplus distribution notice on the CBC/Radio-Canada Pension Administration Centre website at www.pensionadmin-cbc-src.ca under My Pension Statement.

Your ballot may be returned by mail, using the postage paid envelope enclosed with the notice mailed to you, or by addressing your correspondence to:

CBC/Radio-Canada Pension Administration Centre Surplus Distribution 1060 Robert-Bourassa Blvd, Suite RC01 Montréal QC H3B 4V3

The ballot may also be submitted by email using the email address indicated on the ballot form. Whether you are returning the ballot by mail or email, the ballot form must be **completed**, **signed** and **dated**.

If you have an electronic version of the notice and you prefer to return the ballot by email, then you will need to print the ballot form (the last page of the notice), complete and sign it, scan and email the form to the address indicated on the form. Please only send one ballot form.

It is important that you provide a response as quickly as possible and no later than December 13, 2024. If the required consent is not achieved, CBC/Radio-Canada may not be able to proceed with the surplus sharing proposal.

Steps that will follow

If two-thirds consent is achieved for each group (pensioners and active Plan members), OSFI must also provide their final consent. Subject to this, our objective is to have surplus distribution payments issued before the summer of 2025. However, this timeline remains subject to change if it takes longer than expected to receive the required responses, or in the event of other unforeseen circumstances.

Individual surplus shares are still being determined and will be communicated in due course.

Thank you for your cooperation in this matter and we look forward to your prompt response.

Marco Dubé Chief Transformation Officer and Executive Vice-President People & Culture, CBC/Radio-Canada

November 15, 2024

The Pension Administration Centre website

The Pension Administrations Centre website (www.pensionadmin-cbc-src.ca) contains interesting and relevant information about your CBC pension and benefits.

First visit? You'll need to use your CBC ID (found on your CBC direct deposit notices) and your temporary initial password to log in and then set a new password and challenge questions. Your temporary initial password is your date of birth (in YYYYMMDD format) followed by the last three characters of your CBC ID. All letters in your initial password must be entered in capital letters.

Forgot your password? Made three attempts and locked yourself out? You don't need to contact the Pension Administration Centre to reset your password! The answers to your challenge questions are the key to resetting your password on your own. Simply, click Forgot Password on the login page and follow the onscreen instructions.

Here's all you'll need to reset your password:

Your CBC ID—found on your CBC direct deposit notices

Your temporary password—your date of birth (in YYYYMMDD format) followed by the last three characters of your CBC ID. All letters in your initial password must be entered in capital letters.

The answers to your challenge questions—these are case sensitive, so be sure to enter them exactly as you initially wrote them. After three unsuccessful attempts at answering your questions, you'll be locked out. If this happens, you'll have to call the Pension Administration Centre at 1 888 604-9258 (select your language, then option 2, then option 2 again) to unlock your account.